



CITRIN COOPERMAN®
Accountants and Advisors



HEDGE FUNDS

Focused on Performance

Hedge fund managers and investors continually face challenges arising from regulatory and cost pressures, new and evolving operational considerations and the struggle to find unique talent. Over the years, the investor base has changed from mainly high-net-worth individuals to a broader mix, including a large and diverse group of institutional investors.

How Citrin Cooperman Can Help

Our financial services group serves domestic and offshore hedge funds, fund-of-funds, and private equity funds and commodity pools. Our diverse client base includes both start-ups and large institutional funds.

Our experience in auditing hedge funds allows us to conduct efficient and independent audits. Our partners and staff are licensed CPAs with extensive hedge fund audit experience. This provides us with a competitive advantage and allows us to stay on top of the constant changes in the regulatory environment

Related Practices

Broker-Dealers

Financial Services

Private Equity and Capital Markets

for hedge funds and other regulated entities.

As the independent auditors of hedge funds, our commitment is to generate timely and cost efficient audit reports and to provide management with the opportunity to react to financial information and recommendations by us during our audit. Our clients include: domestic and offshore hedge funds, fund-of-funds, and private equity funds. We provide year-end audit of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). We also serve registered investment advisers by performing the necessary examinations that enable compliance with the new custody rules.

Related Services

Our services include:

- Management consulting
- Initial capitalization and organizational structure
- Consulting relative to regulatory agency memberships
- Assistance to accounting and back office operations regarding net capital, customer reserve computations and internal accounting controls
- Assistance in review and preparation of regulatory reports
- Consulting in regard to regulatory examinations
- SAS 70, Compliance and Internal Control Reviews
- Financial Services Advisory

Audit

- Audits
- Reviews
- Compilations
- Custody Audits (Surprise Exams)
- Financial statement preparation
- Performance Analysis (Audit or Review)
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Tax

- Responsive and creative tax planning for securities transactions to ensure optimum tax benefit
- Preparation of federal, state and local fund income tax returns
- Preparation of federal, state and personal tax returns for the owners
- Representation before the IRS
- Assisting in the implementation of procedures to evaluate and monitor uncertain tax positions required by Fin 48, Accounting for Uncertain Tax Positions (UTP's), including assistance in the evaluation of UTP's on their technical merits
- FATCA