



CITRIN COOPERMAN®
Accountants and Advisors



RESTAURANTS AND HOSPITALITY

Focused on Financials, So You Can Focus on Flavor

Restaurants and hospitality companies face unique challenges. The industry is highly sensitive to the external and internal factors that affect financial performance, including economic downturns, increased competition, increased regulatory scrutiny, and changes in consumer preferences.

Related Practices

- Franchising
- Litigation and Dispute Advisory Services
- Transaction Advisory Services
- Valuation Advisory Services

How Citrin Cooperman Can Help

Some entrepreneurs are unaware of the comprehensive operational costs and best practices for maintaining a hospitality business, and often lose profits on maintenance, inventory, and labor. To survive in the ever-changing landscape, we bring our experience to bear to help our clients adapt.

Citrin Cooperman is home to one of the leading restaurant and hospitality practices in the country. Our team of seasoned restaurant and hospitality professionals truly understands the unique needs of the hospitality business owner. For nearly 40 years, we have worked with hundreds of successful owners on winning strategies to build and grow their business, reduce costs, and realize greater profitability. Our depth and breadth of experience provides us with unique knowledge and perspective on what's happening industry-wide, and we use that knowledge in order to provide the most comprehensive advice to our clients.

We know how hard it is to succeed as a hospitality business. In addition to traditional tax, accounting, and regulatory services, we provide strategic business consulting tailored to each client's unique needs.

OUR CLIENTS

We work with a wide range of clients, including some of the highest-rated restaurants in the world and their celebrity chefs, as well as hundreds of privately-owned restaurants and hotels. We also provide our industry-specialized services to hospitality management groups, catering and banquet facilities, foods wholesalers and retailers, resorts and night clubs, holding companies, and real-estate developers.

Related Services

In addition to our core assurance, tax, and advisory services, we also provide:

- Best practices for efficient and transparent operations
- Cash flow and profitability analysis
- Facility valuations
- Improving billing procedures
- Industry benchmark analysis
- Internal controls
- Inventory management
- Organizational structuring
- Preparation and review of cost reports
- Representation before the Internal Revenue Service (IRS)
- Sales audit for percentage rent
- Structuring compensation arrangements
- Structuring transactions
- Technology consulting and analysis