



CITRIN COOPERMAN®
Accountants and Advisors



NOT-FOR-PROFIT TAX

Focused on Furthering Your Cause

Not-for-profit organizations face a distinct set of compliance challenges. Though they are not subject to income tax, these organizations have filing responsibilities with the Internal Revenue Service and in the state(s) where funds are solicited. In addition, there are traps for the unwary with potential liabilities associated with unrelated business income tax, self-dealing, and maintaining exempt status.

How Citrin Cooperman Can Help

Tax law for not-for-profits and higher education institutions is replete with exemptions, exceptions, and limitations, which can make deciphering the Internal Revenue Code and regulations very challenging. When combined with increasing oversight by federal, state and local governments, donors, grantors, media, and the public, tax compliance an ongoing endeavor. Our not-for-profit tax

professionals actively work with organizations' members or board to consider their goals and plans and have worked with many organizations in this capacity.

Related Services

- Formation of a not-for-profit, including:
 - Applying for recognition of tax-exempt status
 - Assisting with all not-for-profit compliance services, including preparation of Form 990, Form 990-PF, Form 990-T, etc.
 - Structuring the operations of new organizations to qualify for tax-exempt status
- IRS audits and other tax controversies
- Planning and consulting regarding Unrelated Business Income Tax (UBIT)
- Planning and consulting regarding potential excess benefit transactions
- Private foundation excise taxes (net investment income, annual distribution requirements, self-dealing, jeopardizing investments, excess business holdings, and taxable expenditures)
- Employment taxes